

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

NAB Landlord Insurance

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THIS IS NOT AN INSURANCE CONTRACT

## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount. This table is only applicable in relation to any building cover in the policy

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	Not covered for loss or damage caused by bushfires and grassfires during the first 72 hours after you first take out or increase the cover under the policy.
<b>Flood</b>	Optional	Option availability may be subject to eligibility criteria. Not covered for loss or damage to retaining walls, pontoons, jetties or bridges. Not covered for loss or damage caused by flood during the first 72 hours after you first take out or increase the cover under the policy.
<b>Storm</b>	Yes	Not covered for loss or damage caused by storm surge.
<b>Accidental breakage</b>	Yes	Not covered for cracks, scratches or chips in any item.
<b>Earthquake</b>	Yes	An additional excess of \$250 on top of any other excess payable under the policy applies to claims for loss or damage caused by an earthquake or a series of earthquakes that occurs during any consecutive 48 hour period.
<b>Lightning</b>	Yes	Not covered for the cost of data recovery.
<b>Theft and Burglary</b>	Yes	Not covered when the actual or attempted theft or burglary is committed by your tenant or the invitees of your tenant.
<b>Actions of the sea</b>	No	
<b>Malicious Damage</b>	Yes	You must inform the police as soon as reasonably possible about any malicious damage, theft, attempted theft, burglary or loss of insured property.
<b>Impacts</b>	Yes	Not covered for loss or damage caused by you or anyone you give consent to, cutting or chopping trees, or parts of trees at the insured address.
<b>Escape of liquid</b>	Yes	Not covered for loss or damage caused by rust, corrosion, algae, mould or mildew, unless the loss or damage is a direct result of an insured event, or in certain circumstances as a result of gradual escape of water over time.
<b>Removal of debris</b>	Yes	Cover limited to 10% of the buildings sum insured. This is an extra amount, paid in addition to your buildings sum insured.
<b>Alternative accommodation</b>	No	

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example under flood cover (where applicable), coverage is only provided for loss or damage caused by soil movement including erosion, landslide, mudslide or subsidence, if it is directly caused by and occurs within 72 hours of the flood. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a basic excess and an earthquake or tsunami excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (Sum insured).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (Sum insured plus safety net).
- the insurer will cover all the reasonable costs to rebuild your home (Total replacement).

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## Step 4 Seek more information

If you want more information on this policy contact us on 13 29 28.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by National Australia Bank Limited (ABN 12 004 044 937 AFSL 230686)
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